

Combined assurance report regarding Green Cargo ABs sustainability report 2008

To the readers of Green Cargo ABs sustainability report 2008:

Corporate identity number: 556119-6436

We have been engaged by the board of directors to perform an examination of Green Cargo AB sustainability report 2008. The sustainability reporting includes the Annual- and sustainability report 2008, pages 25-55, as well as specific measurement and reporting principles and GRI cross reference list found on the company website (www.greencargo.com). It is the board of directors and management that are responsible for the continuous activities regarding environment, health & safety, quality, social responsibility and for the preparation and presentation of the sustainability report in accordance with applicable criteria. Our responsibility is to express a conclusion on the sustainability report based on our examination.

The scope of the examination

Our examination has been performed in accordance with FAR SRS (the institute for the accountancy profession in Sweden) draft recommendation "RevR 6 Assurance of sustainability reports". The purpose of an audit is to obtain reasonable assurance in order to ensure that the information does not comprise any significant errors. An audit includes examining on a test basis, evidence supporting the amounts and disclosures relating to quantitative and qualitative information in the sustainability report. A review consists of making inquiries, primarily of persons responsible for sustainability matters and for preparing the sustainability report, and applying analytical and other review procedures. A conclusion based on our review does not provide the level of assurance as the conclusion of our audit. Since this constitute a combined examination our conclusion regarding the audit and the review will be presented separately.

Our engagement includes an examination of the following areas with the purpose to either provide a reasonable assurance, (named audit below) or limited assurance (named review below):

1. Our review includes examination of specific measurement and reporting principles and "Sustainability Reporting Guidelines, G3" issued by the Global Reporting Initiative (GRI) suitable for the sustainability report found on the company website (www.greencargo.com)
2. Our audit includes the sustainability report 2008 included in Annual- and sustainability report 2008, pages 25-55.

Our engagement does not include assumptions or any information relating to future performance (i.e. goals, expectations or ambitions).

Procedures performed during our review:

Our review has included the following procedures:

- a. Interviews with responsible management and at selected business units with the aim to assess if the qualitative and quantitative information stated in the Sustainability Report is complete, correct and sufficient
- b. Observation of internal and external documents to assess if the information stated in the Sustainability Report is complete, correct and sufficient
- c. Assessment of the company's stated application level according to GRI's guidelines
- d. Overall impression of the Sustainability Report, and its format, considering the information's mutual correctness with applicable criteria.
- e. Reconciliation of the reviewed information against the sustainability information in company's Annual - and sustainability report 2008.

Procedures performed during our audit:

Our audit has included the following procedures:

- a. Evaluation of the design of systems and processes used to obtain, manage and validate sustainability information
- b. Review of the design and function of relevant internal controls of systems and processes used to obtain, manage and validate information regarding the selected indicators during the time period of the audit.
- c. Reconciliation of presented information against internal and external documentation and detailed testing of selected indicators in the sustainability report.

We consider the evidence collected during our review to be sufficient and relevant in order to support our conclusions listed below.

Conclusions

Our conclusion based on our review

Based on our review, nothing has come to our attention that causes us to believe that the information included in our review has not, in all material aspects, been prepared in accordance with the above stated criteria.

Our conclusion based on our audit

Based on our audit, we believe that the information in Green Cargo ABs sustainability report 2008 that has been subject to our audit has, in all material aspects, been prepared in accordance with the above stated criteria.

Stockholm, March 30 2009

Deloitte AB

Henrik Nilsson

Authorized Public Accountant

Torbjörn Westman

Expert member FAR SRS